

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
February 29, 2016

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of February 29, 2016

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Stonegate - Operating	4,156.72	0.00	4,156.72
Stonegate - Reserve Account	0.00	62,953.63	62,953.63
Stonegate - Reserve CD	0.00	51,931.24	51,931.24
Total Checking/Savings	<u>4,156.72</u>	<u>114,884.87</u>	<u>119,041.59</u>
Other Current Assets			
Assessment Receivable	32,829.76	0.00	32,829.76
Allowance for doubtful account	-26,191.28	0.00	-26,191.28
Due (To) / From Reserves	142.27	-142.27	0.00
Prepaid insurance	5,255.74	0.00	5,255.74
Total Other Current Assets	<u>12,036.49</u>	<u>-142.27</u>	<u>11,894.22</u>
TOTAL ASSETS	<u>16,193.21</u>	<u>114,742.60</u>	<u>130,935.81</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	494.00	0.00	494.00
Deferred Maintenance Fees	7,233.33	0.00	7,233.33
Prepaid Maintenance Fees	1,365.00	0.00	1,365.00
Total Current Liabilities	<u>9,092.33</u>	<u>0.00</u>	<u>9,092.33</u>
Total Liabilities	9,092.33	0.00	9,092.33
Equity			
Restricted equity			
Park / Common Area	0.00	28,133.74	28,133.74
Trail Repair	0.00	31,205.39	31,205.39
Property Restoration	0.00	26,162.34	26,162.34
Capital items	0.00	5,211.13	5,211.13
Allocated surplus	0.00	24,000.00	24,000.00
Total Restricted equity	<u>0.00</u>	<u>114,712.60</u>	<u>114,712.60</u>
Operating fund balance	15,820.24	0.00	15,820.24
Net Income	-8,689.36	0.00	-8,689.36
Total Equity	<u>7,130.88</u>	<u>114,712.60</u>	<u>121,843.48</u>
TOTAL LIABILITIES & EQUITY	<u>16,223.21</u>	<u>114,712.60</u>	<u>130,935.81</u>

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
February 2016

	Feb 16	Budget	Jan - Feb 16	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	7,233.33	7,233.33	14,466.67	14,466.67	86,800.00
4060 · Late Charges	275.00		275.00		
4120 · Other Income	0.00		(1,000.00)		
4280 · Interest income	1.17		3.02		
4281 · Reserve Interest Income	31.00		62.85		
Total Income	7,540.50	7,233.33	13,807.54	14,466.67	86,800.00
Total Income	7,540.50	7,233.33	13,807.54	14,466.67	86,800.00
Expense					
Administration Management					
8020 · Property Management Fees	850.00	850.00	2,060.00	1,700.00	10,200.00
8040 · Postage and Delivery	4.36	22.50	43.29	45.00	270.00
8060 · Copies/Printing/Supplies	103.60	108.33	236.25	216.67	1,300.00
8080 · Accounting/Auditing	50.00	62.50	100.00	125.00	750.00
8090 · Social Committee	0.00	29.17	0.00	58.33	350.00
8100 · Legal Services	2,046.75	458.33	4,188.50	916.67	5,500.00
8120 · Insurance Property/Gen Lia	321.96	383.33	636.28	766.67	4,600.00
8241 · Taxes/Dues/Fees	0.00	0.00	0.00	0.00	150.00
8342 · Contingency-bad debt	309.99	206.67	1,118.94	413.33	2,480.00
8300 · Security	0.00	250.00	504.00	500.00	3,000.00
8345 · Miscellaneous	0.00	83.33	0.00	166.67	1,000.00
8465 · Annual Corporate Report	0.00	0.00	0.00	0.00	100.00
Total Administration Management	3,686.66	2,454.16	8,887.26	4,908.34	29,700.00
Building Maintenance					
5040 · General Maintenance	234.84	91.67	234.84	183.33	1,100.00
5240 · Pest Control	225.00	25.00	225.00	50.00	300.00
5510 · Building Cleaning	0.00	8.33	0.00	16.67	100.00
Total Building Maintenance	459.84	125.00	459.84	250.00	1,500.00
Grounds Maintenance					
6040 · Contracted Lawn Service	3,450.00	3,450.00	6,900.00	6,900.00	41,400.00
6045 · Landscape Restoration	0.00	291.67	2,195.00	583.33	3,500.00
6080 · Lawn Misc / Mulch	288.75	250.00	288.75	500.00	3,000.00
6085 · Berm / Entry Maintenance	269.00	41.67	3,529.58	83.33	500.00
6119 · Irrigation Repairs	0.00	83.33	0.00	166.67	1,000.00
6230 · Walkover/Trail Maint.	0.00	333.33	0.00	666.67	4,000.00
Total Grounds Maintenance	4,007.75	4,450.00	12,913.33	8,900.00	53,400.00
Utilities					
7900 · Electric	96.24	175.00	173.62	350.00	2,100.00
7930 · Trash Removal	0.00	8.33	0.00	16.67	100.00
Total Utilities	96.24	183.33	173.62	366.67	2,200.00
Total Expense	8,250.49	7,212.49	22,434.05	14,425.01	86,800.00
Net Ordinary Income	(709.99)	20.84	(8,626.51)	41.66	0.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	31.00		62.85		
Total Other Expense	31.00		62.85		
Net Other Income	(31.00)	0.00	(62.85)	0.00	0.00
Net Income	(740.99)	20.84	(8,689.36)	41.66	0.00